

Town of Atlantic Beach
Schedule of Expenditures of Federal and State Awards
For the Year Ended June 30, 2007

Exhibit F-3

<u>Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>State/ Pass-through Grantor's Number</u>	<u>Fed. (Direct & Pass-through) Expenditures</u>	<u>State Expenditures</u>	<u>Local Expenditures</u>
Federal Grants:					
<u>U.S. Dept. of Transportation</u>					
<u>Federal Highway Administration</u>					
Passed-through the N.C. Department of Transportation:					
Highway Planning, and Construction	20.205-2	36377.2.1	2,436	-	-
Enhancement Funds	20.205-2	36377.2.2	97,564	-	-
Other Federal Assistance:					
<u>U. S. Department of Homeland Security</u>					
Passed-through N.C. Department of Crime Control and Public Safety:					
Segway Grant	N/A	016-1-06-001-BH	9,000	-	3,122
Total assistance - federal programs			109,000	-	3,122
State Grants:					
<u>N.C. Department of Transportation:</u>					
Powell Bill	N/A	DOT-4	-	69,583	130,629
<u>N.C. Department of Transportation:</u>					
Construction	N/A	DOT-18	-	75,000	17,936
<u>N.C. Department of Environment and Natural Resources</u>					
Water Resources Development Project Grant Program	N/A	DENR-19	-	171,832	146,089
<u>N.C. Department of Environment and Natural Resources</u>					
Beach Access Program	N/A	DENR-22	-	263,252	87,748
Total assistance - State programs			-	579,667	382,402
Total assistance			\$ 109,000	\$ 579,667	\$ 385,524

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Notes to the Schedule of Expenditures of Federal and State Financial Awards

The accompanying schedule of expenditures of Federal and State awards includes the federal and State grant activity of the Town of Atlantic Beach and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the State Single audit Implementation Act. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.