

**AN ORDINANCE MAKING APPROPRIATIONS  
FOR THE FY 2005-2006 ANNUAL BUDGET**

**BE IT ORDAINED** by the Town Council, the governing authority of the Town of Atlantic Beach, North Carolina, that:

**SECTION 1: GENERAL FUND**

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2005 and ending June 30, 2006 to provide for General Fund appropriations:

◆ Tax Revenues	\$ 3,096,195
◆ Federal & State Distributions & Grants	209,200
◆ Fees, Licenses & Fines	714,250
◆ Sales, Services & Rentals	94,572
◆ Investment Income	75,000
◆ Intergovernmental Transactions	251,300
◆ Contributions & Donations	900
◆ Miscellaneous	5,000
◆ Fund Balance Appropriated	475,961
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 4,922,378</b>

The following amounts are hereby appropriated from the General Fund for the operations of the Town government and its activities, for fiscal year beginning July 01, 2005 and ending June 30, 2006:

◆ Administrative Services	\$ 771,530
◆ Police	1,421,417
◆ Fire	948,301
◆ Building Inspections	129,601
◆ Planning	124,970
◆ Public Services	1,526,559
<b>TOTAL GENERAL FUND APPROPRIATIONS</b>	<b>\$ 4,922,378</b>

**SECTION 2: BEACH NOURISHMENT RESERVE FUND**

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2005 and ending June 30, 2006 to provide for Beach Nourishment Reserve Fund appropriations:

◆ Tax Revenue	\$ 100,000
◆ Investment Income	10,000
<b>TOTAL BEACH NOURISHMENT RESERVE FUND REVENUE</b>	<b>\$ 110,000</b>

The following amounts, permissible by the N.C. General Statutes to be funded by this revenue source, are hereby appropriated from the Beach Nourishment Reserve Fund for the activities of the Town, for fiscal year beginning July 01, 2005 and ending June 30, 2006:

◆ Intergovernmental Transactions	\$ 4,000
<b>TOTAL BEACH NOURISHMENT RESERVE FUND APPROPRIATIONS</b>	<b>\$ 4,000</b>
<b>FUND BALANCE INCREASE (EXCESS OF REV. OVER APPR.)</b>	<b>\$ 106,000</b>

**SECTION 3: CIRCLE INFRASTRUCTURE RESERVE FUND**

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2005 and ending June 30, 2006 to provide for Circle Infrastructure Reserve Fund appropriations:

◆ Sales, Services & Rentals	\$ 1,747,600
◆ Investment Income	63,000
<b>TOTAL CIRCLE INFRASTRUCTURE RESERVE FUND REVENUE</b>	<b>\$ 1,810,600</b>

No expenditure amounts are appropriated from the Circle Infrastructure Reserve Fund for fiscal year beginning July 01, 2005 and ending June 30, 2006:

<b>TOTAL CIRCLE INFRASTRUCTURE RESERVE FUND APPROPRIATIONS</b>	<b>\$ - 0 -</b>
<b>FUND BALANCE INCREASE (EXCESS OF REV. OVER APPR.)</b>	<b>\$ 1,810,600</b>

#### SECTION 4: POWELL BILL RESERVE FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2005 and ending June 30, 2006 to provide for Powell Bill Reserve Fund appropriations:

◆ Tax Revenue	\$ 73,300
◆ Investment Income	10,000

**TOTAL POWELL BILL RESERVE FUND REVENUE** \$ **83,300**

The following amounts, permissible by the N.C. General Statutes to be funded by this revenue source, are hereby appropriated from the Powell Bill Reserve Fund for the activities of the Town, for fiscal year beginning July 01, 2005 and ending June 30, 2006:

◆ Intergovernmental Transactions	\$ 83,300
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**TOTAL POWELL BILL RESERVE FUND APPROPRIATIONS** \$ **83,300**

#### SECTION 5: WATER FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2005 and ending June 30, 2006 to provide for Water Fund appropriations:

◆ Fees, Licenses & Fines	\$ 104,350
◆ Sales, Services & Rentals	800,000
◆ Investment Income	65,000

**TOTAL WATER FUND REVENUE** \$ **969,350**

The following amounts are hereby appropriated from the Water Fund for the operations of the Town water utilities activities, for fiscal year beginning July 01, 2005 and ending June 30, 2006:

◆ Personal Services	\$ 161,297
◆ Purchased Services	279,303
◆ Supplies	161,500
◆ Property, Land & Equipment	16,500
◆ Other & Special Projects	125,780
◆ Intergovernmental Transactions	168,000
<b>TOTAL WATER FUND APPROPRIATIONS</b>	<b>\$ 912,380</b>
<b>FUND BALANCE INCREASE (EXCESS OF REV. OVER APPR.)</b>	<b>\$ 56,970</b>

#### **SECTION 6: PROPERTY TAX LEVIED**

There is hereby levied for the fiscal year ending June 30, 2006, the following rate on each \$100 of assessed valuation of taxable property as listed as of January 1, 2005 for the purpose of raising revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance a portion of the foregoing appropriations:

#### **Ad Valorem Tax Rate: \$0.23**

Such rates based on an estimated assessment valuation of property for the purposes of taxation of \$863 M with an estimated rate of collection of 99%.

#### **SECTION 7: SOLID WASTE FEE**

For Fiscal Year 2005-2006 the fee shall be \$13.50 per month.

#### **SECTION 8: FEE SCHEDULE**

Appendixes A, B, C, D, E and F of the ordinance set forth the fee schedule for the Administrative Services Department, Inspections Department, Planning Department, Police Department, and Public Services Department along with the solid waste user fees for garbage collection and disposal during the upcoming fiscal year.

**SECTION 9: PRIVELEGE LICENSE**

The Privilege License as set forth in Town Ordinance Section 9-32 is hereby changed to \$50.

**SECTION 10: REIMBURSEMENTS**

Authorized trips in which employees, officials and Town authorized personnel use a personal vehicle are to be reimbursed at a rate of forty-one and one-half cent (\$.415) per mile. Meal reimbursements are not to exceed twenty-five dollars (\$25.00) per day unless approved by the Town Manager.

**SECTION 11:**

Copies of this ordinance shall be filed with the Finance Officer, the Budget Officer and Town Clerk, to be kept on file by them for their direction in the disbursement of Town Funds.

**SECTION 12.: BUDGET ADMINISTRATION**

The Town Manager shall have the authority per G.S. 159-15 to transfer appropriations from one line item to another line item within a departmental budget so long as the total departmental appropriations, including capital outlay, shall not be increased. He is further authorized to transfer funds from one appropriation to another in a different department within the same fund provided that such transfer shall be reported to the Town Council at its next regular meeting and shall be entered in the minutes. No additional appropriation from one fund to another shall be made without Town Council approval.

Adopted on motion of Council Member Harry Archer, seconded by Council Member Christie Roberson, and approved on a vote of four (4) in favor and one (1) against.

This the 20<sup>th</sup> day of June, 2005.