



**AN ORDINANCE MAKING APPROPRIATIONS
FOR THE FY 2011-2012 ANNUAL BUDGET**

BE IT ORDAINED by the Town Council, the governing authority of the Town of Atlantic Beach, North Carolina, that:

SECTION 1: GENERAL FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2011 and ending June 30, 2012 to provide for General Fund appropriations:

◆ Tax Revenues	\$ 4,078,270
◆ Federal & State Distributions & Grants	31,250
◆ Fees, Licenses & Fines	870,100
◆ Sales, Services & Rentals	122,037
◆ Investment Income	30,000
◆ Intergovernmental Transactions	464,689
◆ Miscellaneous	2,500
◆ Fund Balance Appropriated	190,000

TOTAL GENERAL FUND REVENUE **\$ 5,788,846**

The following amounts are hereby appropriated from the General Fund for the operations of the Town government and its activities, for fiscal year beginning July 01, 2011 and ending June 30, 2012:

◆ Administrative Services	\$ 772,547
◆ Debt Service	454,180
◆ Police	1,493,590
◆ Fire	1,086,766
◆ Community Development	297,226
◆ Public Services	1,606,837
◆ Community Events/Recreation	77,700

TOTAL GENERAL FUND APPROPRIATIONS **\$ 5,788,846**

SECTION 2: BEACH NOURISHMENT RESERVE FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2011 and ending June 30, 2012 to provide for Beach Nourishment Reserve Fund appropriations:

◆ Investment Income	1,700
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TOTAL BEACH NOURISHMENT RESERVE FUND REVENUE **\$ 1,700**

No expenditure amounts are appropriated from the Beach Nourishment Reserve Fund for fiscal year beginning July 01, 2010 and ending June 30, 2011:

TOTAL BEACH NOURISHMENT RESERVE FUND APPROPRIATION **\$ 0**

FUND BALANCE INCREASE (EXCESS OF REV. OVER APPROP.) **\$ 1,700**

SECTION 3: STORMWATER RESERVE FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2011 and ending June 30, 2012 to provide for Stormwater Reserve Fund appropriations:

◆ Fees, Licenses & Fines	135,125
TOTAL STORMWATER FUND REVENUE	\$ 135,125

The following amounts are hereby appropriated from the Stormwater Reserve Fund for activities of the Town, for fiscal year beginning July 01, 2010 and ending June 30, 2011:

◆ Intergovernmental Transactions	\$ 120,089
TOTAL STORMWATER RESERVE FUND APPROPRIATIONS	\$ 120,089
FUND BALANCE INCREASE (EXCESS OF REV. OVER APPROP.)	\$ 15,036

SECTION 4: POWELL BILL RESERVE FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2011 and ending June 30, 2012 to provide for Powell Bill Reserve Fund appropriations:

◆ Federal & State Dist & Grants	\$ 59,000
◆ Investment Income	800
TOTAL POWELL BILL RESERVE FUND REVENUE	\$ 59,800

The following amounts, permissible by the N.C. General Statutes to be funded by this revenue source, are hereby appropriated from the Powell Bill Reserve Fund for the activities of the Town, for fiscal year beginning July 01, 2010 and ending June 30, 2011:

◆ Intergovernmental Transactions	\$ 94,600
TOTAL POWELL BILL RESERVE FUND APPROPRIATIONS	\$ 94,600
FUND BALANCE DECREASE (EXCESS OF APPR. OVER REV.)	\$ 34,800

SECTION 5: PUBLIC UTILITIES FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2011 and ending June 30, 2012 to provide for Public Utilities Fund appropriations:

◆ Fees, Licenses & Fines	31,488
◆ Sales, Services & Rentals	960,162
◆ Investment Income	15,850
◆ Miscellaneous	500
◆ Fund Balance Appropriated	58,000

TOTAL PUBLIC UTILITIES FUND REVENUE	\$ 1,066,000
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The following amounts are hereby appropriated from the Public Utilities Fund for the operations of the Town public enterprise activities, for fiscal year beginning July 01, 2010 and ending June 30, 2011:

◆ Water	\$ 1,066,000
◆ Debt Service	0

TOTAL PUBLIC UTILITIES FUND APPROPRIATIONS	\$ 1,066,000
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SECTION 6: PROPERTY TAX LEVIED

There is hereby levied for the fiscal year ending June 30, 2012, the following rate on each \$100 of assessed valuation of taxable property as listed as of January 1, 2011 for the purpose of raising revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance a portion of the foregoing appropriations:

Ad Valorem Tax Rate: \$0.17

Such rates based on an estimated assessment valuation of property for the purposes of taxation of \$1,641,634,817 with an estimated rate of collection of 99%.

SECTION 7: SOLID WASTE FEE

For Fiscal Year 2011-12 the fee shall be \$14.60 per month per cart.

SECTION 8: FEE SCHEDULE

Appendixes A, B, C, D, E, F and G of the ordinance set forth the fee schedule for the Administrative Services Department, Inspections Department, Planning Department, Police Department, Fire and EMS Department, Public Services Department along with the solid waste user fees for garbage collection and disposal during the upcoming fiscal year, and Public Utilities.

SECTION 9: REIMBURSEMENTS

Authorized trips in which employees, officials and Town authorized personnel use a personal vehicle are to be reimbursed at the then current Internal Revenue Service approved per mile rate. Meal reimbursements per diems are not to exceed thirty-five dollars (\$35.00) per day unless approved by the Town Manager.

SECTION 10: ORDINANCE ON FILE

Copies of this ordinance shall be filed with the Finance Officer, the Budget Officer and Town Clerk, to be kept on file by them for their direction in the disbursement of Town Funds.

SECTION 11: BUDGET ADMINISTRATION

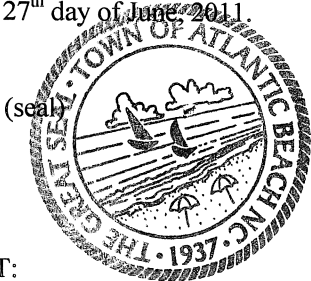
The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained in the line item budget chart of accounts as follows:

- A. He shall have the authority per G.S. 159-15 to transfer appropriations from one line item to another line item within a departmental budget so long as the total departmental appropriations, including capital outlay, shall not be increased and shall provide a written report to the Board.
- B. He is further authorized to transfer funds from one appropriation to another in a different department within the same fund, as long as the original fund appropriation amount is not changed; provided that such transfer shall be reported to the Board at its next regular meeting and shall be entered in the minutes.
- C. No additional appropriation from one fund to another shall be made without Town Council approval.
- D. He shall each month provide a line item Budget Revenue /Expenditure written report showing a summary of the prior month's fiscal activity and chart of accounts in a form prescribed and accepted by the Council.
- E. He is authorized to deposit and invest all or part of the balance of any funds per the guidelines of NCGS 159-30 and provide a written report each month given a summary of these deposits or investments in a form accepted by the Council.
- F. He may authorize and execute purchase, contracts, contract change orders and contract for services not to exceed the amounts contain within NCGS 143-129, as amended, for any one purchase, change order or service contract without prior approval action of the Council.
- G. He is authorized to administer a 2% COLA increase to all fulltime employees effective with the first full payroll in the fiscal year, and implement a 2% merit pool for use in employee evaluations.

Copies of the Budget Ordinance, the line item chart of accounts, Employee Classification Schedule and the Organizational Chart shall be furnished to the Town Manager (Budget Officer) and staff to be kept on file for their direction in the disbursement of funds in the name of the Town of Atlantic Beach, N.C.

Adopted on motion of BRILEY, seconded by ARCHER, and approved on a vote of 4 () in favor and 0 () against.

This the 27th day of June, 2011.



TOWN OF ATLANTIC BEACH

[Signature]
 A.B. Cooper, III, Mayor

ATTEST:

[Signature]
 Kelly E. Cyrus, Town Clerk