

**TOWN OF ATLANTIC BEACH  
FY11-12 Debt Service Summary**

**Debt Service Allocation: (GF)**

	Principal	Interest	Total
Firetruck	47,177	5,144	52,322
Rescue Truck	33,492	8,093	41,585
Coral Bay	266,667	93,600	360,267
Total	347,336	106,837	454,173

1/3 Coral Bay pmt - transfer from Stormwater to GF:           \$   120,089

**Debt Service Balances**

Firetruck	3 years at \$52,321.68	\$   156,965
Rescue Truck	7 years at \$51,584.71	\$   291,093
Coral Bay	10 years, variable	\$ 3,181,467
		<u>\$ 3,629,525</u>

**TOWN OF ATLANTIC BEACH DEBT SERVICE SCHEDULE**

**2010 CORAL BAY MODIFIED COMBINED LOAN - BB&T (0030119086-010)**

<b>PAYMENT DATE</b>	<b>CURRENT RATE</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>PRINCIPLE BALANCE</b>
11/15/2010					2,933,333.36
3/15/2011	3.51	300,414.67	33,748.00	266,666.67	2,666,666.69
3/15/2012	3.51	360,266.67	93,600.00	266,666.67	2,400,000.02
3/15/2013	3.51	350,906.67	84,240.00	266,666.67	2,133,333.35
3/15/2014	3.51	341,546.67	74,880.00	266,666.67	1,866,666.68
3/15/2015	3.51	332,186.67	65,520.00	266,666.67	1,600,000.01
3/15/2016	3.51	322,826.67	56,160.00	266,666.67	1,333,333.34
3/15/2017	3.51	313,466.67	46,800.00	266,666.67	1,066,666.67
3/15/2018	3.51	304,106.67	37,440.00	266,666.67	800,000.00
3/15/2019	3.51	294,746.67	28,080.00	266,666.67	533,333.33
3/15/2020	3.51	285,386.67	18,720.00	266,666.67	266,666.66
3/15/2021	3.51	276,026.67	9,360.01	266,666.66	-
		<u>3,481,881.37</u>			

**EMERGENCY FIRE TRUCK - BB&T (#0119086-004)**

<b>PAYMENT DATE</b>	<b>CURRENT RATE</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>PRINCIPLE BALANCE</b>
					434,919.56
4/14/2005	3.51	52,321.68	15,265.68	37,056.00	397,863.56
4/14/2006	3.51	52,321.68	13,965.01	38,356.67	359,506.89
4/14/2007	3.51	52,321.68	12,618.69	39,702.99	319,803.90
4/14/2008	3.51	52,321.68	11,225.12	41,096.56	278,707.34
4/14/2009	3.51	52,321.68	9,782.63	42,539.05	236,168.29
4/14/2010	3.51	52,321.68	8,289.51	44,032.17	192,136.12
4/14/2011	3.51	52,321.68	6,743.98	45,577.70	146,558.42
4/14/2012	3.51	52,321.68	5,144.20	47,177.48	99,380.94
4/14/2013	3.51	52,321.68	3,488.27	48,833.41	50,547.53
4/14/2014	3.51	52,321.68	1,774.15	50,547.53	-
		<u>523,216.80</u>			

**FIRE RESCUE TRUCK - BB&T (#009)**

<b>PAYMENT DATE</b>	<b>CURRENT RATE</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>PRINCIPLE BALANCE</b>
4/15/2008					352,205.00
4/15/2009	3.14	41,584.71	11,059.24	30,525.47	321,679.53
4/15/2010	3.14	41,584.71	10,100.74	31,483.97	290,195.56
4/15/2011	3.14	41,584.71	9,112.14	32,472.57	257,722.99
4/15/2012	3.14	41,584.71	8,092.50	33,492.21	224,230.78
4/15/2013	3.14	41,584.71	7,040.85	34,543.86	189,686.92
4/15/2014	3.14	41,584.71	5,956.17	35,628.54	154,058.38
4/15/2015	3.14	41,584.71	4,837.43	36,747.28	117,311.10
4/15/2016	3.14	41,584.71	3,683.57	37,901.14	79,409.96
4/15/2017	3.14	41,584.71	2,493.47	39,091.24	40,318.72
4/15/2018	3.14	41,584.71	1,265.99	40,318.72	-
		<u>415,847.10</u>			