

Town of Atlantic Beach
Debt Service Summary

FY10-11

General	Description	Due Date	Principal	Interest	Fees	Total
	Coral Bay - Taxable	3/15/2011	69,333.33	48,886.93		118,220.26
	Coral Bay - Non-taxable	3/15/2011	197,333.33	84,873.07		282,206.40
	Rescue Truck	5/15/2011	32,472.57	9,112.14		41,584.71
	Fire Truck	4/14/2011	45,577.70	6,743.98		52,321.68
			<u>344,716.93</u>	<u>149,616.12</u>		<u>494,333.05</u>
	Stormwater - Transfer to GF		Principal	Interest	Fees	Total
	Coral Bay - Taxable (1/3)	3/15/2011	23,111.11	16,295.64		39,406.75
	Coral Bay - Non-taxable (1/3)	3/15/2011	65,777.78	28,291.02		94,068.80
						<u>133,475.55</u>

Audit Balanced of Combined Installment Loans:

	<u>Principal</u>	<u>Interest</u>
2011	344,716.93	149,616.12
2012	347,336.35	134,836.70
2013	350,043.93	119,969.12
2014	352,842.73	105,010.32
2015-2019	1,487,391.68	316,280.47
2020-2024	533,333.42	36,479.92
	<u>3,415,665.04</u>	<u>862,192.65</u>

TOWN OF ATLANTIC BEACH DEBT SERVICE SCHEDULE

EMERGENCY FIRE TRUCK - BB&T (#0119086-004)					
PAYMENT DATE	CURRENT RATE	PAYMENT	INTEREST	PRINCIPAL	PRINCIPLE BALANCE
					434,919.56
4/14/2005	3.51	52,321.68	15,265.68	37,056.00	397,863.56
4/14/2006	3.51	52,321.68	13,965.01	38,356.67	359,506.89
4/14/2007	3.51	52,321.68	12,618.69	39,702.99	319,803.90
4/14/2008	3.51	52,321.68	11,225.12	41,096.56	278,707.34
4/14/2009	3.51	52,321.68	9,782.63	42,539.05	236,168.29
4/14/2010	3.51	52,321.68	8,289.51	44,032.17	192,136.12
4/14/2011	3.51	52,321.68	6,743.98	45,577.70	146,558.42
4/14/2012	3.51	52,321.68	5,144.20	47,177.48	99,380.94
4/14/2013	3.51	52,321.68	3,488.27	48,833.41	50,547.53
4/14/2014	3.51	52,321.68	1,774.15	50,547.53	-
		523,216.80			
FIRE RESCUE TRUCK - BB&T (#009)					
PAYMENT DATE	CURRENT RATE	PAYMENT	INTEREST	PRINCIPAL	PRINCIPLE BALANCE
4/15/2008					352,205.00
4/15/2009	3.14	41,584.71	11,059.24	30,525.47	321,679.53
4/15/2010	3.14	41,584.71	10,100.74	31,483.97	290,195.56
4/15/2011	3.14	41,584.71	9,112.14	32,472.57	257,722.99
4/15/2012	3.14	41,584.71	8,092.50	33,492.21	224,230.78
4/15/2013	3.14	41,584.71	7,040.85	34,543.86	189,686.92
4/15/2014	3.14	41,584.71	5,956.17	35,628.54	154,058.38
4/15/2015	3.14	41,584.71	4,837.43	36,747.28	117,311.10
4/15/2016	3.14	41,584.71	3,683.57	37,901.14	79,409.96
4/15/2017	3.14	41,584.71	2,493.47	39,091.24	40,318.72
4/15/2018	3.14	41,584.71	1,265.99	40,318.72	-
		415,847.10			

2006 CORAL BAY PURCHASE - TAX EXEMPT PORTION - BB&T					
PAYMENT DATE	CURRENT RATE	PAYMENT	INTEREST	PRINCIPAL	BALANCE
3/15/2006					2,960,000.00
3/15/2007	3.91	313,069.33	115,736.00	197,333.33	2,762,666.67
3/15/2008	3.91	305,353.60	108,020.27	197,333.33	2,565,333.34
3/15/2009	3.91	297,637.86	100,304.53	197,333.33	2,368,000.01
3/15/2010	3.91	289,922.13	92,588.80	197,333.33	2,170,666.68
3/15/2011	3.91	282,206.40	84,873.07	197,333.33	1,973,333.35
3/15/2012	3.91	274,490.66	77,157.33	197,333.33	1,776,000.02
3/15/2013	3.91	266,774.93	69,441.60	197,333.33	1,578,666.69
3/15/2014	3.91	259,059.20	61,725.87	197,333.33	1,381,333.36
3/15/2015	3.91	251,343.46	54,010.13	197,333.33	1,184,000.03
3/15/2016	3.91	243,627.73	46,294.40	197,333.33	986,666.70
3/15/2017	3.91	235,912.00	38,578.67	197,333.33	789,333.37
3/15/2018	3.91	228,196.26	30,862.93	197,333.33	592,000.04
3/15/2019	3.91	220,480.53	23,147.20	197,333.33	394,666.71
3/15/2020	3.91	212,764.80	15,431.47	197,333.33	197,333.38
3/15/2021	3.91	205,049.07	7,715.69	197,333.38	0
		<u>3,885,887.96</u>			
2006 CORAL BAY PURCHASE - TAXABLE PORTION - BB&T					
PAYMENT DATE	CURRENT RATE	PAYMENT	INTEREST	PRINCIPAL	BALANCE
3/15/2006					1,040,000.00
3/15/2007	6.41	135,997.33	66,664.00	69,333.33	970,666.67
3/15/2008	6.41	131,553.06	62,219.73	69,333.33	901,333.34
3/15/2009	6.41	127,108.80	57,775.47	69,333.33	832,000.01
3/15/2010	6.41	122,664.53	53,331.20	69,333.33	762,666.68
3/15/2011	6.41	118,220.26	48,886.93	69,333.33	693,333.35
3/15/2012	6.41	113,776.00	44,442.67	69,333.33	624,000.02
3/15/2013	6.41	109,331.73	39,998.40	69,333.33	554,666.69
3/15/2014	6.41	104,887.46	35,554.13	69,333.33	485,333.36
3/15/2015	6.41	100,443.20	31,109.87	69,333.33	416,000.03
3/15/2016	6.41	95,998.93	26,665.60	69,333.33	346,666.70
3/15/2017	6.41	91,554.67	22,221.34	69,333.33	277,333.37
3/15/2018	6.41	87,110.40	17,777.07	69,333.33	208,000.04
3/15/2019	6.41	82,666.13	13,332.80	69,333.33	138,666.71
3/15/2020	6.41	78,221.87	8,888.54	69,333.33	69,333.38
3/15/2021	6.41	73,777.60	4,444.22	69,333.38	0
		<u>1,573,311.97</u>			