

TOWN OF ATLANTIC BEACH  
FY2008-09 BUDGET

Revenues

Summary Account Description	FY 06-07		FY 07-08			FY 08-09	
	Prior YTD Actual	Prior Year Budget	Current Year Budget	Transactions YTD (02/2008)	Estimated Annual	Manager Recommends	Council Approved
Tax Revenues	3,686,594	3,585,573	4,608,075	3,958,832	4,601,106	4,083,006	4,083,006
Federal & State Dist.& Grants	635,944	760,926	172,050	36,751	174,000	32,250	32,250
Fee, Licenses & Fines	732,964	862,470	865,050	426,899	635,315	776,100	776,100
Sales, Services & Rentals	203,723	165,230	180,433	144,455	179,860	203,093	203,093
Investment Income	95,276	115,000	155,000	89,383	140,000	115,000	115,000
Intergovernmental Transactions	1,050,867	1,205,508	1,694,362	1,290,926	1,621,362	349,486	349,486
Contributions & Donations	17,250	15,900	15,000	10,200	25,200	15,000	15,000
Miscellaneous	741,052	7,470	399,358	16,712	373,954	3,000	3,000
Appropriations	0	539,449	-1,557,524	0	-1,705,358	0	0
<b>General Fund</b>	<b>\$7,163,670</b>	<b>\$7,257,527</b>	<b>\$6,531,804</b>	<b>\$5,974,158</b>	<b>\$6,045,439</b>	<b>\$5,576,935</b>	<b>\$5,576,935</b>
Tax Revenues	0	0	0	0	0	0	0
Investment Income	14,880	7,500	13,000	11,331	13,000	7,000	7,000
Intergovernmental Transactions	0	0	0	0	0	0	0
Appropriations	0	127,500	-13,000	0	-13,000	-7,000	-7,000
<b>Beach Nourishment Fund</b>	<b>\$14,880</b>	<b>\$135,000</b>	<b>\$0</b>	<b>\$11,331</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Sales, Services & Rentals	0	0	0	0	0	0	0
Investment Income	91,955	35,000	0	-3,547	0	0	0
Intergovernmental Transactions	0	0	0	0	0	0	0
Appropriations	0	600,874	1,332,901	0	1,332,901	0	0
<b>Circle Infrastructure Fund</b>	<b>\$91,955</b>	<b>\$635,874</b>	<b>\$1,332,901</b>	<b>-\$3,547</b>	<b>\$1,332,901</b>	<b>\$0</b>	<b>\$0</b>

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Federal & State Dist.& Grants	69,583	71,000	71,000	77,853	77,853	73,000	73,000
Investment Income	18,872	10,000	15,000	9,470	12,000	5,000	5,000
Intergovernmental Transactions	0	0	0	0	0	0	0
Appropriations	0	158,990	114,000	0	-27,853	64,500	64,500
<b>Powell Bill Fund</b>	<b>\$88,456</b>	<b>\$239,990</b>	<b>\$200,000</b>	<b>\$87,324</b>	<b>\$62,000</b>	<b>\$142,500</b>	<b>\$142,500</b>
Federal & State Dist.& Grants	0	0	50,000	0	0	50,000	50,000
Fee, Licenses & Fines	221,596	462,450	416,200	112,325	139,688	217,200	217,200
Sales, Services & Rentals	745,143	800,000	800,000	562,180	800,000	850,000	850,000
Investment Income	123,203	98,397	105,000	56,987	95,000	66,000	66,000
Miscellaneous	659	0	0	50	50	0	0
Appropriations	0	34,923	325,733	0	527,567	319,741	319,741
<b>Public Utilities Fund</b>	<b>\$1,090,602</b>	<b>\$1,395,770</b>	<b>\$1,696,933</b>	<b>\$731,541</b>	<b>\$1,562,305</b>	<b>\$1,502,941</b>	<b>\$1,502,941</b>
<b>All Town Funds</b>	<b>\$8,449,563</b>	<b>\$9,664,161</b>	<b>\$9,761,638</b>	<b>\$6,800,806</b>	<b>\$9,002,645</b>	<b>\$7,222,376</b>	<b>\$7,222,376</b>

TOWN OF ATLANTIC BEACH  
FY2008-09 BUDGET

**GENERAL FUND**

Account Number	Account Description	FY 06-07		FY 07-08			FY 08-09	
		Prior YTD Actual	Prior Year Budget	Current Year Budget	Transactions YTD (02/2008)	Estimated Annual	Manager Recommends	Council Approved
10-0500-101	TAXES-CURRENT YEAR	2320810.79	2303061	3339221	3287016.5	3339221	2791181	2791181
10-0500-102	TAXES PRIOR YEARS	0	600	500	869.85	870	500	500
10-0500-103	VEHICLE TAXES CURRENT	46121.03	40000	32801	19548.24	32801	27335	27335
10-0500-104	VEHICLE TAXES- PRIOR YEARS	5192.42	5000	5000	3836.17	5000	5000	5000
10-0500-105	TAX ADJUSTMENTS	7.04	0	0	8.93	9	0	0
10-0500-106	REFUNDS-CURRENT	-335.54	-500	-300	-761.65	-760	-300	-300
10-0500-107	REFUNDS-OVERPAYMENT TAXES	0	0	0	0	0	0	0
10-0500-108	REFUNDS-PRIOR YEARS	-27.83	0	0	-445.48	-445	0	0
10-0500-110	ABC REVENUE	71029.51	115000	75000	38191	75000	75000	75000
10-0500-111	BEER/WINE TAX	8138.16	8112	8089	0	8089	8290	8290
10-0500-112	FRANCHISE TAX	176341.15	176800	166832	69385.67	166832	168000	168000
10-0500-113	FRANCHISE TAX-CABLE VISION	111048.98	65000	61935	28882.62	61935	87000	87000
10-0500-115	LOCAL SALES TAX	905207.07	840000	867554	501697.51	867554	876000	876000
10-0500-116	TELECOMM. SALES TAX	43061.32	32500	51443	10603	45000	45000	45000
10-0500-201	SALES TAX REFUND	35481.17	25000	30000	31950.86	31950	30000	30000
10-0500-203	FEMA	68876	68876	0	0	0	0	0
10-0500-204	SIDEWALK GRANT	93561.27	93550	0	0	0	0	0
10-0500-205	NCLM SAFETY GRANT	739.75	1000	750	0	750	750	750
10-0500-206	USDOJ/VEST GRANT	2202	1500	1500	0	1500	1500	1500
10-0500-207	ASSIST TO FIREFIGHTERS GRANT	0	0	0	0	0	0	0
10-0500-210	CAMA GRANT-BEACH ACCESS	263252	400000	135000	0	135000	0	0
10-0500-212	DREDGING GRANT	171832.09	171000	0	0	0	0	0
10-0500-213	SWIFTWATER/URBAN GRANT	0	0	4800	4800	4800	0	0
10-0500-302	BEACH PERMITS	21150	21000	28750	21375	21525	21000	21000
10-0500-303	BUILDING PERMITS	166431.55	300000	300000	43046.91	100000	150000	150000
10-0500-304	HOMEOWNERS RECOVERY FUND	0	0	0	200	220	200	200
10-0500-307	INTEREST ON TAXES	4222.92	4000	4000	4174.02	6000	4000	4000
10-0500-309	PARKING METER REVENUE	35155.23	30000	30000	22326.74	25000	25000	25000
10-0500-310	PARKING STICKERS	0	0	0	0	0	0	0
10-0500-311	PLANNING & ZONING FEES	1207	11970	2500	3475	3600	2500	2500
10-0500-314	RETURNED CHECK FEE	75	0	0	25	25	0	0
10-0500-315	SOLID WASTE FEES	480207.82	475000	478400	326515.59	460000	490000	490000
10-0500-316	TAXI CAB PAYMENTS	1965	500	1000	1195	1345	1000	1000
10-0500-317	DEBRIS/WHITE GOODS FEE	0	0	0	0	0	65000	65000
10-0500-320	PRIVILEGE LICENSE	18779	15000	15000	2205.5	15000	15000	15000
10-0500-325	CIVIL VIOLATIONS	300	500	400	190	200	200	200
10-0500-326	PARKING VIOLATIONS	3470	4500	5000	1770	2000	2000	2000
10-0500-327	FIRE PERMITS/FEES/FINES	0	0	0	400	400	200	200
10-0500-401	ACCIDENT RPT-POLICE DEPT	302	200	200	220	230	200	200
10-0500-402	AUTO LICENSE TAGS	90	100	100	110	110	80	80
10-0500-403	GARBAGE CARTS	7051.9	6500	6500	3817.93	6500	6500	6500

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10-0500-404	SALE OF EQUIPMENT	0	0	0	97.12	97	0	0
10-0500-410	EMS REVENUE	75128.39	75500	75500	47763.97	65000	75000	75000
10-0500-411	FIRE PROTECTION-STATE PARK	1423	1075	1423	1165.5	1423	1423	1423
10-0500-412	OFFICER/COURT FEES	3587.5	2500	2500	2090	2500	2500	2500
10-0500-420	CELL TOWER LEASE	45700	50000	49300	34750	44000	46950	46950
10-0500-421	CORAL BAY LEASE	70440	29355.18	44910	54440.58	60000	70440	70440
10-0500-502	INTEREST - INVESTMENTS	95276.07	115000	155000	89382.69	140000	115000	115000
10-0500-602	TRANSFER FROM WATER FUND	344332.88	194644	226461	0	226461	206986	206986
10-0500-603	TRANSFER FROM BEACH NOURISHMENT	87750.5	135000	0	0	0	0	0
10-0500-604	TRANSFER FROM CIRCLE INFRASTRUCTURE	424704.67	635874	1267900.86	1267900.86	1332900.86	0	0
10-0500-605	TRANSFER FROM POWELL BILL	194078.85	239990	200000	23025.13	62000	142500	142500
10-0500-701	DONATIONS	0	0	0	10000	10000	0	0
10-0500-702	BEAUTIFICATION DONATIONS	2250	900	0	200	200	0	0
10-0500-703	DONATIONS/POLICE	0	0	0	0	0	0	0
10-0500-704	LIFEGUARD DONATION/COUNTY	15000	15000	15000	0	15000	15000	15000
10-0500-801	MISCELLANEOUS INCOME	741052.49	7470.35	7500	9853.47	10000	3000	3000
10-0500-802	INSURANCE PROCEEDS	0	0	6857.84	6858.39	11954	0	0
10-0500-803	LOAN PROCEEDS	0	0	385000	0	352000	0	0
10-0500-804	WRITE OFF OF BAD DEBTS	0	0	0	0	0	0	0
10-0500-901	FUND BAL APPROPRIATED	0	539449	-1557523.86	0	-1705357.86	0	0
		\$7,163,670	\$7,257,527	\$6,531,804	\$5,974,158	\$6,045,439	\$5,576,935	\$5,576,935

### BEACH NOURISHMENT FUND

Account Number	Account Description	FY 06-07		FY 07-08			FY 08-09	
		Prior YTD Actual	Prior Year Budget	Current Year Budget	Transactions YTD (02/2008)	Estimated Annual	Manager Recommends	Council Approved
21-0500-014	HOTEL/ROOM TAX	0	0	0	0	0	0	0
21-0500-502	INTEREST - INVESTMENTS	14880.19	7500	13000	11330.75	13000	7000	7000
21-0500-601	TRANSFER FROM GENERAL FUND	0	0	0	0	0	0	0
21-0500-901	FUND BAL APPROPRIATED	0	127500	-13000	0	-13000	-7000	-7000
		\$14,880	\$135,000	\$0	\$11,331	\$0	\$0	\$0

### CIRCLE INFRASTRUCTURE FUND

Account Number	Account Description	FY 06-07		FY 07-08			FY 08-09	
		Prior YTD Actual	Prior Year Budget	Current Year Budget	Transactions YTD (02/2008)	Estimated Annual	Manager Recommends	Council Approved
22-0500-405	SALE OF CIRCLE INFRASTRUCTURE	0	0	0	0	0	0	0
22-0500-502	INTEREST - INVESTMENTS	91955.17	35000	0	-3547.39	0	0	0
22-0500-601	TRANSFER FROM GENERAL FUND	0	0	0	0	0	0	0
22-0500-901	FUND BALANCE APPROPRIATED	0	600874	1332900.86	0	1332900.86	0	0
		\$91,955	\$635,874	\$1,332,901	-\$3,547	\$1,332,901	\$0	\$0

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**POWELL BILL FUND**

Account Number	Account Description	FY 06-07		FY 07-08			FY 08-09	
		Prior YTD Actual	Prior Year Budget	Current Year Budget	Transactions YTD (02/2008)	Estimated Annual	Manager Recommends	Council Approved
23-0500-202	POWELL BILL REVENUE	69583.13	71000	71000	77853.49	77853	73000	73000
23-0500-502	INTEREST - INVESTMENTS	18872.47	10000	15000	9470.12	12000	5000	5000
23-0500-601	TRANSFER FROM GENERAL FUND	0	0	0	0	0	0	0
23-0500-901	FUND BALANCE APPROPRIATED	0	158990	114000	0	-27853	64500	64500
		\$88,456	\$239,990	\$200,000	\$87,324	\$62,000	\$142,500	\$142,500

**UTILITY FUND**

Account Number	Account Description	FY 06-07		FY 07-08			FY 08-09	
		Prior YTD Actual	Prior Year Budget	Current Year Budget	Transactions YTD (02/2008)	Estimated Annual	Manager Recommends	Council Approved
30-0500-203	FEMA INCOME	0	0	0	0	0	0	0
30-0500-214	STORMWATER - NC CWMTF GRANT	0	0	50000	0	0	50000	50000
30-0500-301	AVAILABILITY FEE	4918.5	4250	5000	2896.92	4000	4000	4000
30-0500-304	CONNECTION FEES	15500	12500	12500	17525	19000	20000	20000
30-0500-305	FIRE HYDRANTS/SPRINKLER HEADS	4563	8000	6000	5088	5088	6000	6000
30-0500-306	WATER IMPACT FEE	103300	200000	180000	33000	45000	50000	50000
30-0500-308	LATE FEES	15570.96	10500	10500	15315.53	20000	20000	20000
30-0500-312	RECONNECT FEES	615	2200	2000	1060	1200	2000	2000
30-0500-313	RETURNED CHECK FEE	375	0	200	375	400	200	200
30-0500-350	SEWER IMPACT FEE	0	0	0	0	0	0	0
30-0500-370	STORMWATER IMPACT FEE	76753.71	225000	200000	37064.33	45000	50000	50000
30-0500-371	STORMWATER FEE	0	0	0	0	0	65000	65000
30-0500-421	UTILITY COLLECTIONS	745143.48	800000	800000	562179.54	800000	850000	850000
30-0500-430	GAIN ON FIXED ASSETS	0	0	0	0	0	0	0
30-0500-501	INTEREST ON CHECKING	28623.11	22797.01	20000	13214.66	15000	11000	11000
30-0500-502	INTEREST - INVESTMENTS	94580.35	75600	85000	43772.3	80000	55000	55000
30-0500-801	MISCELLANEOUS INCOME	659.01	0	0	50	50	0	0
30-0500-804	WRITE OFF OF BAD DEBTS	0	0	0	0	0	0	0
30-0500-901	FUND BAL APPROPRIATED	0	34923	325733	0	527567	319741	319741
		\$1,090,602	\$1,395,770	\$1,696,933	\$731,541	\$1,562,305	\$1,502,941	\$1,502,941
	<b>GRAND TOTAL</b>	\$8,449,563	\$9,664,161	\$9,761,638	\$6,800,806	\$9,002,645	\$7,222,376	\$7,222,376