



Council Agenda

Town of Atlantic Beach

Town Hall, 125 W. Fort Macon Road

Tuesday June 10, 2008

6:00 -7:00 P.M.

SPECIAL MEETING

Council Chambers

CALL TO ORDER:

Mayor Cooper

PRESENT:

Mayor Cooper; Mayor Pro Tem Harry Archer, Councilmembers:
Ann Batt, Eddie Briley, Ken Ide, Vada Palma

ABSENT:

If a Council Member wishes to revise the Agenda, the motion to add or delete an item will be entertained prior to adoption of the Agenda. (Motion/Second).

OPEN SESSION

1. **PUBLIC HEARING: PROPOSED FY2008-2009 BUDGET ORDINANCE 08-06-01**
2. **TENTATIVE ADOPTION OF PROPOSED FY2008-2009 BUDGET ORDINANCE 08-06-01**

ADJOURNMENT

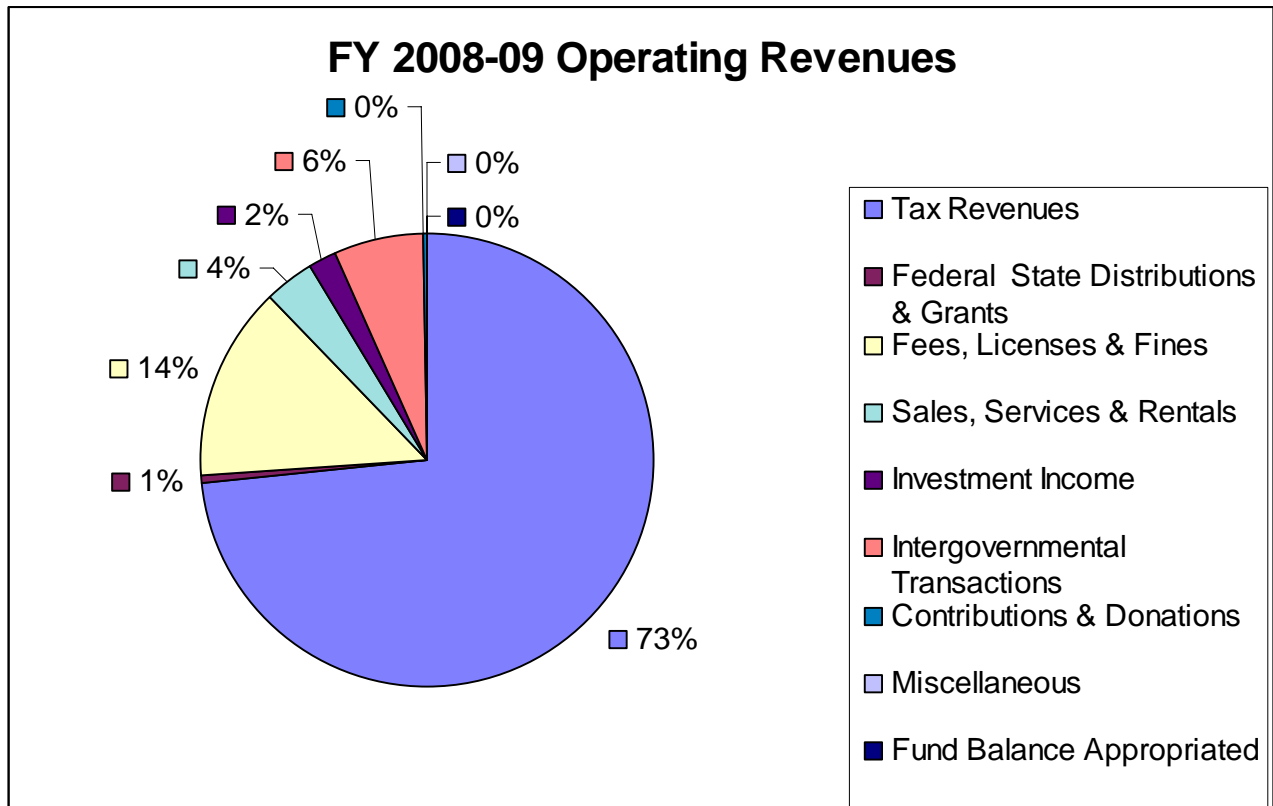
**AN ORDINANCE MAKING APPROPRIATIONS
FOR THE FY 2008-09 ANNUAL BUDGET**

BE IT ORDAINED by the Town Council, the governing authority of the Town of Atlantic Beach, North Carolina, that:

SECTION 1: GENERAL FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2008 and ending June 30, 2009 to provide for General Fund appropriations:

◆ Tax Revenues	\$ 4,083,006
◆ Federal & State Distributions & Grants	32,250
◆ Fees, Licenses & Fines	776,100
◆ Sales, Services & Rentals	203,093
◆ Investment Income	115,000
◆ Intergovernmental Transactions	349,486
◆ Contributions & Donations	15,000
◆ Miscellaneous	3,000
◆ Fund Balance Appropriated	0

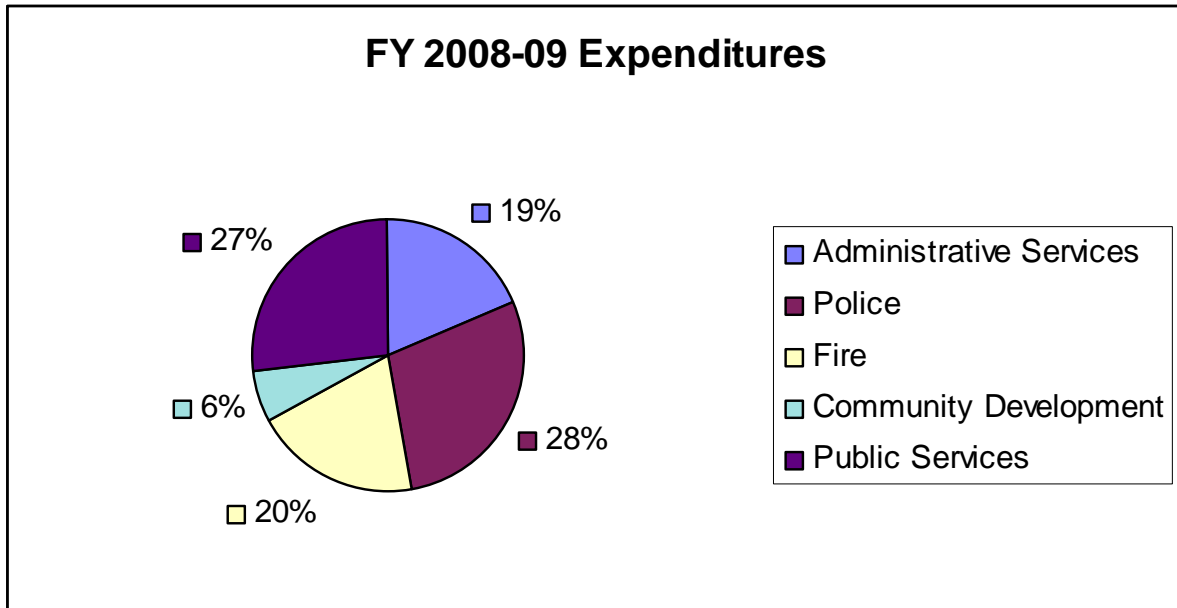


TOTAL GENERAL FUND REVENUE

\$ 5,576,935

The following amounts are hereby appropriated from the General Fund for the operations of the Town government and its activities, for fiscal year beginning July 01, 2008 and ending June 30, 2009:

◆ Administrative Services	\$ 1,059,047
◆ Police	1,578,242
◆ Fire	1,098,302
◆ Community Development	339,627
◆ Public Services	1,501,717



TOTAL GENERAL FUND APPROPRIATIONS **\$ 5,576,935**

SECTION 2: BEACH NOURISHMENT RESERVE FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2008 and ending June 30, 2009 to provide for Beach Nourishment Reserve Fund appropriations:

◆ Investment Income	7,000
---------------------	-------

TOTAL BEACH NOURISHMENT RESERVE FUND REVENUE **\$ 7,000**

No expenditure amounts are appropriated from the Beach Nourishment Reserve Fund for fiscal year beginning July 01, 2008 and ending June 30, 2009:

TOTAL BEACH NOURISHMENT RESERVE FUND APPROPRIATION **\$ 0**

FUND BALANCE INCREASE (EXCESS OF REV. OVER APPROP.) **\$ 7,000**

SECTION 3: POWELL BILL RESERVE FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2008 and ending June 30, 2009 to provide for Powell Bill Reserve Fund appropriations:

◆ Federal & State Dist & Grants	\$ 73,000
◆ Investment Income	5,000

TOTAL POWELL BILL RESERVE FUND REVENUE **\$ 78,000**

The following amounts, permissible by the N.C. General Statutes to be funded by this revenue source, are hereby appropriated from the Powell Bill Reserve Fund for the activities of the Town, for fiscal year beginning July 01, 2008 and ending June 30, 2009:

◆ Intergovernmental Transactions	\$ 142,500
----------------------------------	------------

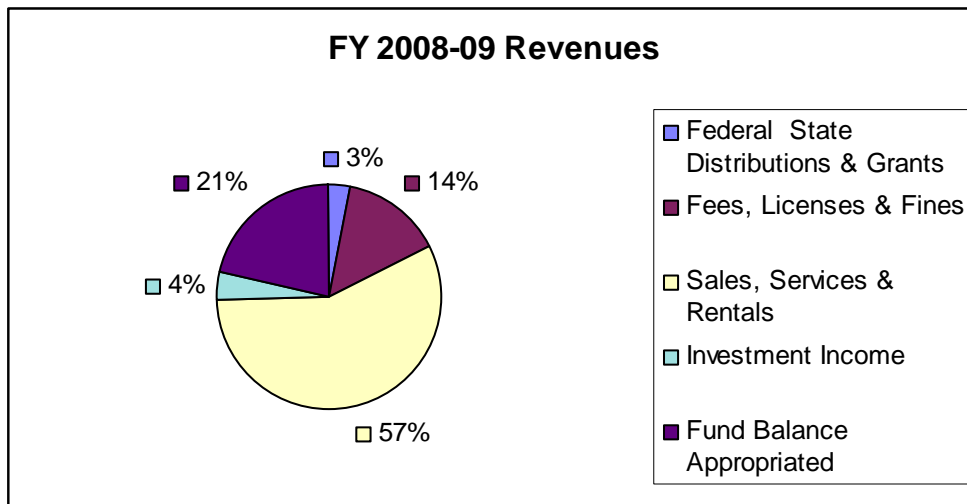
TOTAL POWELL BILL RESERVE FUND APPROPRIATIONS **\$ 142,500**

FUND BALANCE DECREASE (EXCESS OF APPR. OVER REV.) **\$ 64,500**

SECTION 4: PUBLIC UTILITIES FUND

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2008 and ending June 30, 2009 to provide for Public Utilities Fund appropriations:

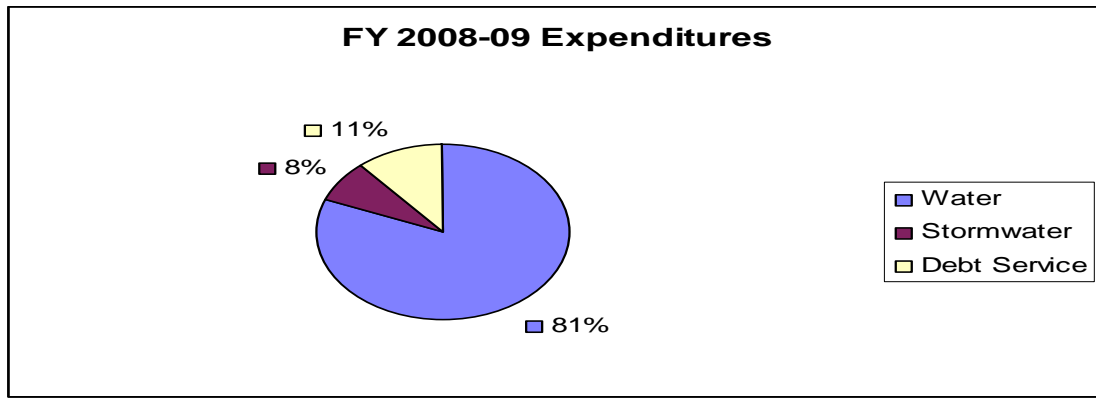
◆ Federal & State Dist & Grants	\$ 50,000
◆ Fees, Licenses & Fines	217,200
◆ Sales, Services & Rentals	850,000
◆ Investment Income	66,000
◆ Fund Balance Appropriated	319,741



TOTAL PUBLIC UTILITIES FUND REVENUE **\$ 1,502,941**

The following amounts are hereby appropriated from the Public Utilities Fund for the operations of the Town public enterprise activities, for fiscal year beginning July 01, 2008 and ending June 30, 2009:

◆ Water	\$ 1,213,396
◆ Stormwater	120,000
◆ Debt Service	169,545



TOTAL PUBLIC UTILITIES FUND APPROPRIATIONS **\$ 1,502,941**

SECTION 5: CWMTF GRANT PROJECT ORDINANCE

The Public Utilities Fund includes a \$50,000 grant, project number 2007-807, from the Clean Water Management Trust Fund (CWMTF) for Stormwater Planning. The \$55,000 matching funds are appropriated. Total project cost budgeted is \$105,000 for project administration (\$5,000), supplies (\$10,000), and outside consulting services (\$90,000).

SECTION 6: PROPERTY TAX LEVIED

There is hereby levied for the fiscal year ending June 30, 2009, the following rate on each \$100 of assessed valuation of taxable property as listed as of January 1, 2008 for the purpose of raising revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance a portion of the foregoing appropriations:

Ad Valorem Tax Rate: \$0.125

Such rates based on an estimated assessment valuation of property for the purposes of taxation of \$2,255,499,842 with an estimated rate of collection of 99%.

SECTION 7: SOLID WASTE FEE

For Fiscal Year 2008-09 the fee shall be \$14.60 per month.

SECTION 8: FEE SCHEDULE

Appendixes A, B, C, D, E, F and G of the ordinance set forth the fee schedule for the Administrative Services Department, Inspections Department, Planning Department, Police Department, Fire and EMS Department, Public Services Department along with the solid waste user fees for garbage collection and disposal during the upcoming fiscal year, and Public Utilities.

SECTION 9: REIMBURSEMENTS

Authorized trips in which employees, officials and Town authorized personnel use a personal vehicle are to be reimbursed at the then current Internal Revenue Service approved per mile rate. Meal reimbursements are not to exceed thirty-five dollars (\$35.00) per day unless approved by the Town Manager.

SECTION 10: ORDINANCE ON FILE

Copies of this ordinance shall be filed with the Finance Officer, the Budget Officer and Town Clerk, to be kept on file by them for their direction in the disbursement of Town Funds.

SECTION 11: BUDGET ADMINISTRATION

The Town Manager shall have the authority per G.S. 159-15 to transfer appropriations from one line item to another line item within a departmental budget so long as the total departmental appropriations, including capital outlay, shall not be increased. He is further authorized to transfer funds from one appropriation to another in a different department within the same fund provided that such transfer shall be reported to the Town Council at its next regular meeting and shall be entered in the minutes. No additional appropriation from one fund to another shall be made without Town Council approval.

Adopted on motion of _____, seconded by _____, and approved on a vote of _____ in favor and _____ against.

This the 10th day of June, 2008.

TOWN OF ATLANTIC BEACH

By: _____
A.B. Cooper, III, Mayor

ATTEST:

Kelly Nash, Town Clerk